

# AmpIn Energy Transition set to electrify Eastern India with Renewable Energy

EOI CORRESPONDENT

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**KOLKATA, NOV 24/--/** AmpIn Energy Transition, renewable energy transition platform, is set to make a significant impact on India's power landscape in the Eastern region with a ground-breaking investment of INR 3,100 crores. The investments are for setting up renewable energy projects of about ~600 MW+ and an integrated manufacturing facility of solar cells & modules. Significant investments are planned in West Bengal, Bihar, Odisha, Jharkhand, Chhattisgarh & Northeastern States. The investment reflects AmpIn Energy Transition's commitment of accelerating the renewable energy transition and adoption of clean energy solutions in the Eastern region, sources informed. In the region, the company has the largest solar open access portfolio of ~200 MWp, the largest utility PPA with CESC for a 250 MWp of wind solar hybrid project and the largest Behind the Meter industrial solar project of 10.5 MW for an industrial customer. With its diversified portfolio of assets, AmpIn is helping customers save about 25% -40% on their energy costs & also helps mitigate their carbon footprints substantially. The company is serving marquee customers in the region across

diverse sectors such as Cement & Steel, IT & Data Centre, Heavy engineering, FMCG, Utility etc through its projects, sources said.

Pinaki Bhattacharyya, MD and CEO, AmpIn Energy Transition, expressed "Time has come for the Eastern region which is the home of coal to embrace renewable energy. Our investment in the region marks a significant milestone in our mission to drive the transition to renewables in the region. AmpIn can partner with any customer to help them achieve 100% RE and we believe that with the right policy intervention like Green Energy Open Access, the shift to renewables is unstoppable. Also, the integrated solar cell & module manufacturing capacity that we are establishing in the region, would strengthen the push to renewables. Collaboration between industry, solution providers, the financial sector, and government at both central and state levels is also crucial for a successful transition. The 4 wheels that must be synchronised for Energy Transition: financial markets, industry that decarbonises and saves energy costs, energy transitioners that create solutions for renewable energy transition, and government that sets the right policies to support the transition for the Eastern region."