

<b>Publication:</b>	The Financial Express	<b>Headline:</b> Amp Energy India signs a long-term power purchase agreement with Amazon
<b>Date:</b>	22 <sup>nd</sup> Sep 2022	
<b>Edition:</b>	New Delhi	
<b>Pg No.</b>	06	
<b>URL</b>	Clip Attached	



# Amazon to set up 3 solar farms in India

PPAs signed with ReNew, Amp Energy & Brookfield Renewable for 420 MW projects

FE BUREAU  
Mumbai, September 21

AMAZON ON WEDNESDAY announced it will set up three solar farms in Rajasthan with a combined capacity of 420 megawatt (MW). This will be the first time that the e-commerce major is setting up a solar farm in the country. These would include a 210 MW project to be developed by ReNew Power, a 100 MW project to be developed by Amp Energy India, and a 110 MW project to be developed by Brookfield Renewable Partners, for which power

## ENERGY BOOSTER

A 210 MW project to be developed by ReNew Power, a 100 MW project to be developed by Amp Energy India and a 110 MW project to be developed by Brookfield Renewable

Amazon now has 379 green projects across 21 countries

Projects being set up across India, South Africa, France, Austria and Poland

Amazon to set up 23 new solar rooftop projects across 14 cities in India



purchase agreements (PPAs) have been signed, it said in a statement. Further, Amazon will also set up 23 new solar rooftop projects – with a capacity to generate an additional 4.09 MW of power – across 14 cities in India. This would increase its total

number of solar rooftop projects in the country to 41 with 19.7 MW of renewable energy capacity. “Amazon is committed to helping scale corporate renewable energy procurement options in the country, bringing associated green

jobs and investments to more parts of India,” said Abhinav Singh, director, customer fulfilment, supply chain and Amazon Transportation Services, at Amazon India.

“Besides these PPAs, our efforts include providing training for developers and other buyers on how to structure these agreements for mutual benefit, facilitating government dialogues with industry groups to highlight the importance of corporate buyers, and working with local energy providers who want to reach new customers,” he added.

Combined, these farms have the capacity to generate 1.07 million megawatt hours (1,076,000 MWh) of renewable energy per year, enough to power more than 360,000 average-sized households in New Delhi annually.

Continued on Page 8

investment of ₹1.54 trillion in the project. The company would be setting up the project in Gujarat and expects to break even in five years. The 60:40 joint venture will set up a semiconductor fab unit, a display fab unit, and a semiconductor assembling and testing unit on a 1000-acre land in the Ahmedabad district.

Besides Vedanta, a consortium comprising Dubai-based NextOrbit and Israeli tech firm Tower Semiconductor, have also signed a deal with the Karnataka government for a plant in Mysuru. Singapore-based IGSS Venture has also evinced interest in such a project and has chosen Tamil Nadu as the location for its unit.

## Amazon to set up 3 solar farms in India

“As we support India’s historic clean energy transition, our work with global leaders such as Amazon is critical in decarbonising the corporate sector and the broader economy.

Leading organisations such as Amazon set an example for other companies globally to adopt clean energy sources and accelerate the energy transition, a pre-requisite to meet our net-zero goals,” Sumant Sinha, founder, chairman and CEO at ReNew Power, said.

In a separate statement, Amp Energy India said the 100 MW solar power plant in Rajasthan will be fully operational by the end of 2023 and help mitigate 1.13 lakh MT of harmful CO2 emissions. “This project also supports the government’s ‘Digital India’ mission of transforming India into a digitally empowered society powered by renewable energy,” MD and CEO Pinaki Bhattacharyya said.

Amazon’s India projects are part of plans to expand its global renewable energy capacity by setting up 71 new projects across the globe, which when operational would generate a total of 2.7 gigawatt (GW) of green power. Apart from India, it will set up large-scale plants in South Africa, France, Austria and Poland.

The total 2.7 GW of additional

renewable energy being set up globally includes its first solar farms in Brazil and Poland. Once fully operational, Amazon’s global renewable energy portfolio will generate 50,000 gigawatt hours (GWh) of clean energy, equivalent of powering 4.6 million US homes every year, it said.

“We are bringing new wind and solar projects online to power our offices, fulfillment centres, data centres and stores, which collectively serve millions of customers globally, and we are on a path to reach 100% renewable energy across our entire business by 2025,” Adam Selipsky, CEO of Amazon Web Services, said.

## Brokers on edge as Sebi account settlement deadline looms

The move, however, may have industry-wide ramifications.

On October 7, every broker in the country, irrespective of what has